

THE MONEY MARKET.

at 1½ per cent. Concerning it, we have trustworthy authority for saying that the semi-annual statement soon to be made will not materially differ from the following:

Gross earnings for six months.....	\$6,950,000
Operating expenses	4,868,000
Net earnings	\$2,082,000

[illegible]

Mauding.	All prices	Dec. 26.	Dec. 27.	Dec. 28.	Unchanged.
Albino.....	22	19	20	22	.....
Albino.....	22	19	20	22	.....
Best & Belcher.....	44	39	43	40	Dec. 4
California.....	40	41	43	44	Dec. 2
California.....	40	41	43	44	Dec. 2
Chollar Form.....	70	74	78	77	Dec. 1
Chollar Form.....	70	74	78	77	Dec. 1
Crown Point.....	0	6	6	16	Dec. 4
Florida.....	12	12	12	12	.....
Florida.....	12	12	12	12	.....
Gold & Curry.....	12	12	12	12	.....
Hale & Norcross.....	2	2	2	2	.....
Hale & Norcross.....	2	2	2	2	.....
Justice.....	20	20	20	20	Dec. 1
Justice.....	20	20	20	20	Dec. 1
Mountain.....	18	17	19	18	.....
Mountain.....	18	17	19	18	.....
Overman.....	112	112	112	111	Dec. 1
Overman.....	112	112	112	111	Dec. 1
Raymond & Ely.....	9	9	9	9	.....
Raymond & Ely.....	9	9	9	9	.....
Sierra Nevada.....	8	8	8	8	Dec. 1
Sierra Nevada.....	8	8	8	8	Dec. 1
Union Control.....	9	8	9	7	.....
Union Control.....	9	8	9	7	.....

Yellow Jase. — Rates are again favorable to-day, and in London British consols advanced to 94½, while United States bonds continued strong, old 1865 at 105, 1867s at 108½, ten-forties at 108½, and new fives at 107¼. Exchange for the fortnightly settling day on the London Stock Exchange to-day being ticket day. The managers of the Bank of England held their regular weekly meeting to-day, but did not discuss the question of raising the rate of discount, the rate remaining at the long-continued figure of 2 per cent which is ½ higher than the leading banks outside are discounting these three months' bills. During the last week of the month, however, the Bank of England had to raise the rate of discount to 2½ per cent, owing to the £1,000 billion, this loss being experienced to-day by the withdrawal "on balance" of £40,000. The proportion of reserve to liabilities, which was last week 51½ per cent, is now 46½ per cent. The gold standard of the United Kingdom is not the English standard, in Frankfurt United States new fives are higher at 102. Paris dispatches report that the Bank of France during the week showed a decrease of 600,000 francs in its gold and silver reserves, and that the gold and silver reserves were 105,195,105½, sight exchange on London being quoted at 25.14. Here the foreign exchange market was active at nominal quotations, given below:—
London and \$4 31½ for sight to the £, transactions in gold were restricted and chiefly at 107, though a few sales were reported at 107½. On gold

[illegible]

Greenback (rediminished).....	91 1/2	94 1/2	91 1/2	94 1/2
Spanish milled dollar.....	91 1/2	94 1/2	91 1/2	94 1/2

The following are the current quotations of foreign and domestic coins and bullion, as in gold:

	By Cash	Selling
American trade dollars.....	85	100
American silver (half and quarter dollars).....	93 1/2	94
American silver (dimes and half dimes).....	97	100
American gold (old and new).....	97	100
Mexican dollars new style.....	97	100
Gold bars.....	4 20	4 20
Free francs.....	90	93
Thalers.....	4 27	4 20
Thalers.....	4 27	4 20
Twenty francs.....	3 00	3 14
Twenty francs.....	3 00	3 14
French francs.....	15 1/2	15 1/2
Mexican doubloons.....	15 1/2	15 1/2
Gold bars (old and new).....	1 1/2	1 1/2

The home money market was active and worked very closely all day, renewals of demand loans having been made at 7, equally in currency and gold. A number of the latter were made at an additional bonus of 1/2% was by no means uncommon. After the demand had been supplied the rate receded to 1 1/2%. Quite lately the closer working of the market was shown in the several quotations made in the various financial institutions to meet settlements at the close of the year. But a hetero-

more probable reason for the accumulation of the banks, occasioned by the heavy constant drain upon the city banks from out-of-town correspondents. It is not unlikely that this crisis is about over, and some time ago, many of the banks are already below the legal limit.

The middle of January should find the market back to its normal condition. Discount is dull, buyers not caring to take paper at 5 per cent; but they call loudly for higher commercial prices for their money. Leading note brokers' rates as follows:

	CURRENT RATE.	SIXTY DAYS.	FOUR MONTHS.
Doubtless named—	6	8	9
First class—	5	6	7
Second class—	6	8	9
Third class—	6	8	9
Fourth class—	7	8	8
Fifth class—	8	9	10
Not so well known—	9	10	11

	GOLD FIELDS.	
Doubtless named—	4 5	5 5
First class—	4 5	5 5
Good—	4 5	5 5

There is no quotation for exchange on New-York at all. The following quotations are for exchange on the undermentioned cities to-day: Savannah, 4 offered; Cincinnati, bid, 1½¢ discount; Charleston, 4½¢; St. Louis, 4½¢; Portland, 4½¢; Montreal, 7½¢; Bank, 4; St. Louis, bid 50 to 52 discount, and Char-